

PRESS RELEASE

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**RETROCOM MID-MARKET REIT ANNOUNCES APPOINTMENT OF FINANCIAL
ADVISOR**

Toronto, Ontario – December 23, 2005 – (TSX: “RMM.UN”) - Retrocom Mid-Market Real Estate Investment Trust (the “REIT”) announced today that the special committee established by its Board has retained TD Securities Inc. as its financial advisor to assist with its review of strategies available to the REIT in its efforts to enhance the value of the REIT’s units.

Retrocom Mid-Market REIT is an Ontario unincorporated open-end real estate investment trust which focuses on owning and acquiring mid-market commercial properties in primary and secondary cities across Canada with the objective of producing a geographically diversified portfolio of properties with stable and growing cash flows. Further information can be found at <http://www.retrocomreit.ca>.

Certain statements contained in this news release may include forward-looking information with respect to Retrocom Mid-Market Real Estate Investment Trust’s operations and future financial results. Such statements are based on current expectations, are subject to a number of uncertainties and risks, and actual results may differ materially from those contained in such statements. These uncertainties and risks include, but are not limited to, economic, competitive and commercial real estate conditions. Further information can be found in the disclosure documents filed by Retrocom Mid-Market Real Estate Investment Trust with the securities regulatory authorities, available at <http://www.sedar.com/>.

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