

**PRESS RELEASE**

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**RETROCOM MID-MARKET REIT ANNOUNCES BOARD APPOINTMENT**

Toronto, Ontario – April 20, 2006– (TSX: “RMM.UN”) - Retrocom Mid-Market Real Estate Investment Trust (the “REIT”) announced today the appointment of Mr. Stephen Bellringer to its Board of Trustees.

Mr. Bellringer, who resides in Vancouver, B.C., has had past real estate industry experience having served as Chairman of Anthem Properties from 2002 until 2004 and President and Chief Executive Officer of Canadian Hotel Income Properties from 1999 to 2002. Mr. Bellringer also currently serves as a director of several other Canadian public companies and holds M.B.A. and LL.D. (Hon) degrees from the University of Windsor.

Mr. Bellringer will also serve as a member of the Special Committee of the REIT in connection with its review of strategic alternatives to enhance unitholder value. As announced on April 12, 2006, the REIT has commenced its marketing campaign to solicit proposals leading to the sale of, or merger with, the REIT or to a strategic partnership with a party interested in contributing assets or otherwise making an equity investment in the REIT.

The REIT also announced today that it has accepted the resignation of The Hon. Robert (Bob) Rae as a trustee of the REIT. Mr. Rae has advised the Board that he will be pursuing other interests.

Lastly, the REIT announced that Mr. Joseph Fashion has decided to not stand for re-election as a trustee of the REIT at its annual general meeting to be held in June.

**About Retrocom Mid-Market REIT**

Retrocom Mid-Market REIT is an Ontario unincorporated open-end real estate investment trust which focuses on owning and acquiring mid-market commercial properties in primary and secondary cities across Canada with the objective of producing a geographically diversified portfolio of properties with stable and growing cash flows. Further information can be found at <http://www.retrocomreit.ca>.

*Certain statements contained in this news release may include forward-looking information with respect to Retrocom Mid-Market Real Estate Investment Trust’s operations and future financial results. Such statements are based on current expectations, are subject to a number of uncertainties and risks, and actual results may differ materially from those contained in such statements. These uncertainties and risks include, but are not limited to, economic, competitive and commercial real estate conditions. Further information can be found in the disclosure documents filed by Retrocom Mid-Market Real Estate Investment Trust with the securities regulatory authorities, available at <http://www.sedar.com/>.*

**INFORMATION:**

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